

RECEIVED

1782 Notice

JUL 07 2009

4561100 GARY STORM WATER MANAGEMENT

NOTICE OF FINAL BUDGET RECOMMENDATIONS PURSUANT TO IC 6-1.1-17-16(d)

CLERK / CLERK
ADMINISTRATION OFFICE

This financial statement sets out by fund the final information proposed for your taxing unit. It includes proposed revenue levy and budget adjustments that resulted from the application of final assessed values as certified by the county auditor.

The cumulative fund rates are capped based on the adjustments as required in IC 6-1.1-18.5-9.8(c). Printouts indicating other changes to miscellaneous revenue rate cap calculations etc. are attached when applicable.

Indiana code 6-1.1-17-16(d) now reads:

(d) Except as provided in IC 6-1.1-19 or IC 6-1.1-18.5 the Department of Local Government Finance may not increase a political subdivision's tax rate or tax levy to an amount which exceeds the amount originally fixed by the political subdivision. The Department of Local Government Finance shall give the political subdivision written notification specifying any revision reduction or increase the Department of Local Government Finance proposes in a political subdivision's tax levy or tax rate. The political subdivision has two (2) weeks from the date the political subdivision receives the notice to provide a written response to the Department of Local Government Finance's Indianapolis office specifying how to make the required reductions in the amount budgeted for each office or department. The Department of Local Government Finance shall make reductions as specified in the political subdivision's response if the response is provided as required by this subsection and sufficiently specifies all necessary reductions. The Department of Local Government Finance may make a revision reduction or increase in a political subdivision's budget only in the total amounts budgeted for each office or department within each of the major budget classifications prescribed by the state board of accounts.

It must be emphasized that units must respond within two calendar weeks (14 days) with requested changes as specified in IC 6-1.1-17-16(d). If you request adjustments a written response must be provided to the Indianapolis office of the Department of

Local Government Finance no later than **July 13, 2009**

No extensions will be granted. **If no response is received these budgets rates and levies will be certified in the final budget order for your county.**

Questions about this memorandum should be directed to the Budget Division of the Department of Local Government Finance at (317) 232-3773.

Check the
Appropriate box:



No changes requested.



Please make the following changes.

(Attach sheet with details)

I acknowledge receipt of this notice:

Vern E. Webb
Signature

Deputy Director
Title

7/10/2009
Date

Vern E. Webb
Printed

Unit Mailing Address:

3600 W. 3rd Avenue
Gary, IN 46406

Telephone: (219) 944-0595 ext 1813

Fax: (219) 944-0250

Please mail responses to: Department of Local Government Finance, Budget Division, N1058 Indiana Government Center North, 100 N. Senate Ave., Indianapolis, IN 46204
Responses may be faxed to 317-232-8779

**1782 Notice Notes Report
Pay 2009**

FR5
06/30/2009
12:18PM

UNIT NUMBER 4561100

GARY STORM WATER MANAGEMENT

County 45

0907 STORM SEWER

Budget has been decreased because projected revenues are insufficient to fund the adopted budget.

\$1,740,292

Increased assessed valuation Rate reduced.

1782 Notice Notes

A. 6/30/09 Storm Sewer budget requested was 2,014,773 asnd 2009 estimated revenues total 986,173. Budget requested is more than twice the revenue coming into the fund. Carry over cash balances reduced the cuts to this fund.

4561100 GARY STORM WATER MA
 WORK DRAFT
 FUND: 0907

Fund Report Pay 2009

FR 5
 06/30/2009 12:18PM

AV: \$2,267,757,921.00

1. Budget Estimate	1,740,292
2. Expenditures J1-D	1,466,818
3. Add App J1 - Dec	0
4A. Temporary Loans	375,000
4B. Loans Not Pd 12/31	0
5. TOTAL EST EXP	3,582,110
6. Cash Balance 6/30	1,386,343
7. Dec Tax Collection	976,909
8A. Misc Rev Jan - Dec	232,685
8B. Misc Rev Total	47,321
9. TOTAL FUNDS	2,643,258
10. NET AMT REQ	938,852
11. Operating Balance	0
	0
12. TOTAL (10+11)	938,852
13A. PTRC	0
13B. LOIT	0
14. NET AMNT TO R	938,852
15. Levy Excess	0
16. TAX LEVY	938,852
TAX RATE	0.0414

*****		*****	*****	*****
FUND	ASSESSED VALUE	RATE	LEVY	CNTRL
0907 STORM SEWER	2,267,757,921	0.0414	938,852	UT
	TOTAL	0.0414	938,852	

Normal Max Levy:
 Plus Charter School Levy:
 Minus PTRC:
 Minus LOIT:
 Minus Levy Excess:
 Plus Fin Inst Tax:
 Plus Misc Changes:
 Working Max Levy:
 CTL Working MAX

*The property tax levies contained and certified in these calculations are not adjusted for any impact from the application of the circuit breaker credits. The circuit breaker calculations are independent of the levy certification process.

DLGF BUDGL. PROGRAM ESTIMATES OF
MISCELLANEOUS REVENUES FOR YEAR
ENDING 2009 ESTIMATED AMOUNTS TO
BE RECEIVED

FK 5

6/30/2009
12:18PM

Column A
July 1, 2008 -
Dec 31, 2008

Column B
Jan 1, 2009 -
Dec 31, 2009

1561100 GARY STORM WATER MANAGEMENT

0907 STORM SEWER

0202 Auto/Aircraft Excise Tax
5403 Loan Repayment
6100 Interest on Investments

30,685
200,000
2,000

27,321
0
20,000

Fund Total

232,685

47,321

2009 CIVIL Max Levy Report

FR 5
06/30/2009
12:18PM

County Number 45

4561100 GARY STORM WATER MANAGEMENT

FACTORED ADJUSTED TAX LEVY	1,096,631
2008 Pay 2009 Assessed Value	2,267,757,921

2008 Pay 2009 AV using pay 2008 Geographic Area	
Annexation Factor =	1.0000
MAXIMUM FACTOR DUE TO ANNEXATION	
LESSER OF ABOVE TWO FACTORS:	1.0000
MULTIPLY FACTORED ADJUSTED TAX LEVY BY ANNEX FACTOR	1,096,631
SERVICES PROVIDED IN PRIOR YEAR	0
FACTORED ADJUSTED TAX LEVY INCREASED FOR SERVICES	1,096,631
GREATER OF FACTORED LEVY OR INCREASED LEVY	1,096,631
Subtract amount Determined Pursuant to PL 78-1987:	0
Subtract 2009 PTRC (if any)	0
Cumulative Operating LOIT (if any)	0
MAXIMUM LEVY LIMIT SUBTOTAL	1,096,631
LGTCB REC./S.T.B. APPROVED LEVY INCREASE	0
ADJUSTED MAXIMUM LEVY	1,096,631
ADJUSTMENT TO CORRECT ERROR AND/OR SHORTFALL	0
ADJ. MAX LEVY DUE TO ERROR CORRECTION AND/OR SHORTFALL	1,096,631